

How does a Reverse Mortgage effect my government healthcare coverage?

* Line of credit option is the most feasible way to receive reverse mortgage proceeds for individuals using government healthcare coverage.

	MEDICARE	MEDICAID
Description	A nationwide health insurance program for people age 65 or older and people entitled to Social Security disability payments for 2 years or more, regardless of income. (An entitlement program)	A federal government sponsored program that is intended to provide health care and health-related services to low-income individuals. This program is administered by individual states and benefits will vary from state to state. (A form of welfare)
Is Eligibility Effected	No, a reverse mortgage will not effect your Medicare eligibility.	Yes, a reverse mortgage can effect your Medicaid (Medi-Cal) eligibility.
Requirements	N/A	Medicaid (Medi-Cal) eligibility requires applicant to have no more than \$2,000 (\$3,000 for a couple) in countable assets one day out of the month.
Example	N/A	If applicant draws \$4,000 from line of credit and spends it the same calendar month, Medicaid (Medi-Cal) is not effected. Any amount left in their bank account, including liquid resources, exceeding \$2,000 (\$3,000 for couple) the following calendar month will make the applicant ineligible.

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